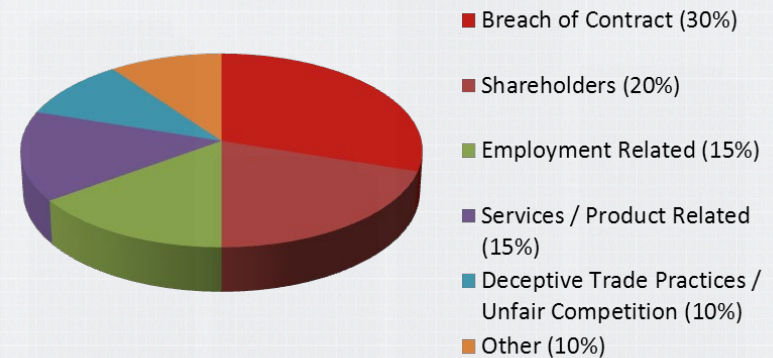


Common D&O Allegations

- Breach of fiduciary duty
- Wrongful interference with a contract
- Disclosure of materially false or misleading information
- Unfair trade practices
- Consumer protection violations
- Self dealing and conflicts of interest
- Violations of state and federal laws

Distribution of D&O Claims



Sources of D&O Claims

Shareholders, Investors, Partners, & Members

- Mergers / acquisitions
- Financial performance
- Executive compensation
- Stock or other offerings
- Conflict of interest
- Bankruptcy
- Inadequate / inaccurate disclosure
- Financial reporting

Customers, Clients, and Consumer Groups

- Extension, refusal of credit
- Debt collection
- Deceptive trade practices
- Contract disputes
- Restraint of trade
- Dishonesty
- Cost, quality of products or services

Other Third Party Claims, Including Competitors

- Antitrust
- Copyright / patent infringement
- Business interference
- Competitor disputes
- Prospective company acquisition
- Company defamation
- Tax issues
- Regulatory / other government issues